

**AN ORDINANCE AMENDING THE CITY OF TAYLORSVILLE, KENTUCKY
ANNUAL BUDGET
FOR THE FISCAL YEAR 07/01/2024 THROUGH 06/30/25**

ORDINANCE No. 463

WHEREAS, an Annual Budget for Fiscal Year 07/01/2024 through 06/30/2024 has been complied and delivered to the Mayor and Board of Commissioners for the City of Taylorsville, Kentucky.

WHEREAS, that the Annual Budget for the Fiscal Year 07/01/2024 through 06/30/2025 was duly adopted by the said Commission and enacted by City Ordinance 447 on or about the 22nd day of June, 2024.

WHEREAS, that due to the current availability of certain grant funds and other unforeseen budgetary opportunities, the Board of Commissioners has reviewed the aforementioned Budget and has determined that such Budget requires certain specified modifications and amendments.

NOW THEREFORE BE IT ORDANINED BY THE CITY OF TAYLORSVILLE, KENTUCKY as follows:

SCRIVNERS NOTE: Numbers in **BOLD** & which are underlined are new revised numbers. Numbers with ~~strikethrough~~ are previously appearing numbers and are revised hereby. Numbers appearing in regular font are unchanged.

SECTION I:

That City Ordinance 462, the Annual Budget Ordinance for Fiscal Year 2024-2025, is hereby amended as specified herein and hereafter shall read as follows:

GENERAL FUND BALANCE			WATER & SEWER ENTERPRISE FUND		MRA FUND	
	Original	<u>Addition</u>				
Restricted Fund Balance	~	~		3,555,475		58,544
Unrestricted Fund Balance	<u>1,992,680</u>			<u>19,211,555</u>		~
TTL Fund Balance	1,992,680			22,767,030		58,544

ESTIMATED REVENUES						
Property Taxes	285,000			~		~
Licenses & Permits	380,000			~		~
Occupational Licens Tax	460,000			~		~
Intergovmntal Revenue	30,000			~		16,000
Franchise Fees	83,000			~		~
Charges for Servies	150,417			6,703,720		~

GRANT PROCEEDS

UofL Health	750,000			~		~
UL Health EDA	75,000					
School Resource Off.	182,157			~		~
HB 413 Court Costs	8,000			~		~
Sidewalk Project	290,000					
Project Funds				~		~
Interest, Rent, Misc.	110,500			275,000		100
TOTAL ESTIMATED REVENUES	2,804,074			6,978,720		16,100

TOTAL RESOURCES AVAILABLE FOR APPROPRIATION	4,796,754			29,745,750		74,644
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APPROPRIATIONS						
General Government	281,725					
Public Safety						
Police	1,156,154					
Fire Protection	~		~		~	
Contract Servcies	~		~		~	

Public Works						
Streets	204,005	164,005				60,000
Sanitation	150,417					

Public Utilities				6,725,589		
UL Health Facility	750,000					
UL Health EDA	75,000					
Sidewalk Project	362,500					
Project Expense	111,000	151,000		493,500		0

TOTAL APPROPRIATIONS	3,090,801			7,219,089		60,000
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ESTIMATED FUND BALANCE, END OF FISCAL YEAR	1,705,953			22,526,661		14,644
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SECTION II:

All information and numbers appearing in City Ordinance 466 not specifically amended or altered hereby shall remain in full force and effect.

SECTION III:

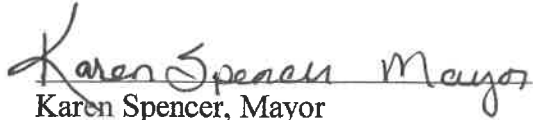
This Ordinance shall be in full force and effect upon its adoption, recordation, and publication as required by Law.

PASSED AND APPROVED by the Board of Commissioners for the City of Taylorsville, Kentucky at a special called meeting of the Commission on this the 13th day of June, 2025.

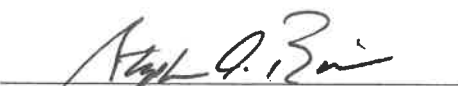
Given First Reading on: The 24th day of June, 2025
Given Second Reading and Passed on: The 26th day of June, 2025
Published in *The Spencer Magnet* on: The 3rd day of July, 2025

APPROVED:

ATTEST:

Handwritten signature of Karen Spencer, Mayor of Taylorsville, Kentucky.

Karen Spencer, Mayor
City of Taylorsville, Kentucky

Handwritten signature of Stephen A. Biven, City Clerk of Taylorsville, Kentucky.

Stephen A. Biven, City Clerk
City of Taylorsville, Kentucky