

**COMMONWEALTH OF KENTUCKY
CITY OF TAYLORSVILLE**

ORDINANCE NO. T-2024

**AN ORDINANCE LEVYING AN AD VALOREM TAX ON
ALL REAL AND PERSONAL PROPERTY WITHIN THE
CORPORATE LIMITS OF THE CITY OF
TAYLORSVILLE.**

BE IT ORDAINED BY THE CITY OF TAYLORSVILLE AS FOLLOWS:

SECTION I.

The tax rate on all real property for 2024 taxes shall be and is fixed at 14.10 cents per \$100.00 of the assessed valuation. The tax rate on all personal property, including automobiles, for the 2024 taxes shall be and is fixed at 15.93 cents per \$100.00 of the assessed valuation. Aforesaid taxes are to be applied to the ordinary dues and expenses of the City, payment due on December 31, 2024, with 2 % discount if paid by November 30, 2024, regular payment due by December 31, 2024, and with penalty of 4 % of face value if paid by January 31, 2025, and subject to a penalty of ten percent (10%) of face value of the taxes due and unpaid by March 31, 2025, plus an additional interest of 10% per annum compounded monthly on face value plus penalties if not paid by April 1, 2025. Levy is hereby made accordingly.

SECTION II.

The taxes shall be collected by the City Treasurer or Secretary.

SECTION III.

This ordinance shall apply to the assessment of real and personal property made as of January 1, 2024, by the Spencer County Property Valuation Administrator as finally certified by the Department of Revenue.

SECTION IV.

It is hereby ordained that the tax bills of all persons, including corporations, partnerships, etc., who have not paid their taxes on March 31, 2025, may be advertised for sale of taxes due on the 1st Monday in April, 2025, regardless, a tax lien shall attach for all unpaid taxes on the property assessed plus interest of 10% per annum and the city may take all other legal action allowed by law for the collection of the taxes owed.

SECTION V.

This Ordinance shall take effect from and after its passage and publication.

Enacted this the 18th day of September 2024, by the City of Taylorsville.

CITY OF TAYLORSVILLE, KENTUCKY


KAREN SPENCER, Mayor

ATTESTED BY:


STEPHEN A. BIVEN, City Clerk

Date of First Reading	<u>September 16, 2024</u>
Date of Second Reading	<u>September 18, 2024</u>
Date Published	<u>September 26, 2024</u>