

ORDINANCE NO. 447
AN ORDINANCE ADOPTING THE CITY OF TAYLORSVILLE,
KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR
7/1/2024 THROUGH 6/30/2025

WHEREAS, an annual budget proposal and message has been prepared and delivered to the Mayor and the Board of Commissioners; and

WHEREAS, the Mayor and the Board of Commissioners has reviewed such budget proposal and made necessary modifications,


NOW, THEREFORE BE IT ORDAINED BY THE CITY OF TAYLORSVILLE,

SECTION ONE: That the annual budget for the fiscal year beginning 7/1/2024 and ending 6/30/2025 is hereby adopted as follows:

	GENERAL FUND	WATER&SEWER ENTERPRISE FUND	MRA FUND
Restricted Fund Balance	-----	3,555,475	58,544
Unrestricted Fund Balance	<u>1,992,680</u>	<u>19,211,555</u>	<u>-----</u>
Total Fund Balance	1,992,680	22,767,030	58,544
ESTIMATED REVENUES:			
Property Taxes	285,000	-	-
Licenses and Permits	380,000	-	-
Occupational License Tax	460,000	-	-
Intergovernmental Revenue	30,000	-	16,000
Franchise Fees	83,000	-	-
Charges for Services	150,417	6,703,720	-
Grant Proceeds UL Health	750,000	-	-
School Resource Officer	182,157	-	-
HB 413 Court Costs	8,000	-	-
Grant Proceeds Sidewalk Project	290,000	-	-
Project Funds	-	-	-
Interest, Rent, Misc	<u>110,500</u>	<u>275,000</u>	<u>100</u>
TOTAL ESTIMATED REVENUES	2,729,074	6,978,720	16,100
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION			
	4,721,754	29,745,750	74,644
APPROPRIATIONS:			
General Government	281,725	-	-
Public Safety			
Police	1,156,154	-	-
Fire Protection Contract Services	-	-	-
Public Works			
Streets	204,005	-	60,000
Sanitation	150,417	-	-
Public Utilities	-	6,725,589	-
UL Health Facility	750,000	-	-
Sidewalk Project	362,500	-	-
Project Expense	<u>111,000</u>	<u>493,500</u>	<u>-</u>
TOTAL APPROPRIATIONS	<u>3,015,801</u>	<u>7,219,089</u>	<u>60,000</u>
ESTIMATED FUND BALANCE, END OF FISCAL YEAR			
	<u>\$ 1,705,953</u>	<u>\$ 22,526,661</u>	<u>\$ 14,644</u>

SECTION TWO: That this ordinance shall be of effect on 06-18-2024

ATTEST:



CLERK, City of Taylorsville, KY



Mayor, City of Taylorsville, KY

First Reading:

Second Reading :

Published :

6-18-2024

6-20-2024

6-27 -2024