

**AN ORDINANCE AMENDING THE CITY OF TAYLORSVILLE, KENTUCKY
ANNUAL BUDGET
FOR THE FISCAL YEAR 07/01/2023 THROUGH 06/30/24
ORDINANCE No. 446**

WHEREAS, an Annual Budget for Fiscal Year 07/01/2023 through 06/31/2024 has been delivered to the Mayor and Board of Commissioners for the City of Taylorsville, Kentucky.

WHEREAS, that the Annual Budget for the Fiscal Year 07/01/2023 through 06/30/2024 was duly adopted by said Commission and enacted by City Ordinance 436 on or about 22nd day of June, 2024

WHEREAS, that due to the current availability of certain grant funds and other unforeseen budgetary opportunities, the Board of Commissioners has reviewed the aforementioned Budget and has determined that such Budget requires certain specified modifications and amendments.

NOW THEREFORE BE IT ORDANINED BY THE CITY OF TAYLORSVILLE, KENTUCKY as follows:

SCRIVNERS NOTE: Numbers which appear in **BOLD & underlined** are new revised numbers. Numbers which appear with ~~strikethrough~~ are previously appearing numbers and revised hereby. Numbers appearing in regular font are unchanged from previous budget.

SECTION I:

That City Ordinance 436, the Annual Budget Ordinance for Fiscal Year 2023-2024, is hereby amended as specified herein and hereafter shall read as follows:

	General Fund Balance	Water & Sewer Enterprise Fund	MRA Fund
Restricted Fund Balance	2,582	3,802,747	113,028
Unrestricted Fund Balance	<u>1,340,290</u>	<u>16,307,722</u>	-
Total Fund Balance	1,342,872	20,110,469	97,735
ESTIMATED REVENUES:			
Property Taxes	272,000		
Licenses and Permits	322,000		
Occupational License Tax	400,000		
Intergovernmental Revenue	28,000		16,000
Franchise Fees	85,000		
Charges for Services	120,000 <u>150,417</u>	6,281,273	
Developers Administration Fees	10,000		
GRANT PROCEEDS:			
UofL Medical Facility-CDBG	<u>750,000</u>		
School Resource Officers	180,000		
HB 413 Costs	7,700		
Sidewalk Project	448,000		
Project Funds		4,500,000 <u>762,852</u>	
Interest, Rent, Misc	16,600		100
TOTAL ESTIMATED REVENUES	1,669,300 <u>2,669,717</u>	10,781,273 <u>7,044,125</u>	16,100
TOTAL RESOURCES AVAILABLE FOR APPROPRIATIONS			
	2,746,422 <u>4,012,589</u>	29,954,469 <u>27,154,594</u>	113,835
APPROPRIATIONS:			
General Government	241,141		
Public Safety: Police	1,038,302		
Public Works:			
Streets	154,482 <u>185,000</u>		60,000
Sanitation	120,000 <u>150,417</u>		
Public Utilities		6,293,937	
Sidewalk Project	560,000		
UofL Medical CDBG	<u>750,000</u>		
Project Expense		4,500,000 <u>1,595,000</u>	
TOTAL APPROPRIATIONS	2,113,925 <u>2,924,860</u>	10,793,937 <u>7,888,937</u>	60,000
ESTIMATED FUND BALANCES			
END OF FISCAL YEAR	1,192,872 <u>1,087,729</u>	19,857,650 <u>19,265,657</u>	53,835

SECTION TWO: That this ordinance shall be effective as on 7/01/2023 06/18/24

ATTEST:

CLERK, City of Taylorsville

MAYOR, City of Taylorsville

First Reading:

Second Reading :

Published:

6/11/2024

6/18/2024

6/27/2024

6/21/2023

6/22/2023

6/28/2023