

ORDINANCE NO. 426
AN ORDINANCE ADOPTING THE CITY OF TAYLORSVILLE,
KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR
7/1/2022 THROUGH 6/30/2023

WHEREAS, an annual budget proposal and message has been prepared and delivered to the Mayor and the Board of Commissioners; and


WHEREAS, the Mayor and the Board of Commissioners has reviewed such budget proposal and made necessary modifications,
NOW, THEREFORE BE IT ORDAINED BY THE CITY OF TAYLORSVILLE,


SECTION ONE: That the annual budget for the fiscal year beginning 7/1/2022 and ending 6/30/2023 is hereby adopted as follows:

	GENERAL FUND	WATER AND SEWER ENTERPRISE FUND	MRA FUND
Restricted Fund Balance	2,582	3,802,747	
Unrestricted_Fund_Balance	1,340,290	16,307,722	113,028
Total Fund Balance	<u>1,342,872</u>	<u>20,110,469</u>	<u>113,028</u>
ESTIMATED REVENUES:			
Property Taxes	242,000	-	-
Licenses and Permits	310,000	-	-
Occupational License Tax	400,000	-	-
Intergovernmental Revenue	25,000	-	16,000
Franchise Fees	74,000	-	-
Charges for Services	105,000	5,901,000	-
COVID related grants			-
CDBG-CV Grant Proceeds		-	-
School Resource Officer	40,300		
HB 413 Court Costs	7,600	-	-
Sidewalk Project	448,000		-
Project Funds	-	4,500,000	-
Interest, Rent, Misc	<u>19,150</u>	<u>-</u>	<u>100</u>
TOTAL ESTIMATED REVENUES	1,671,050	10,401,000	16,100
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION	3,013,922	30,511,469	129,128
APPROPRIATIONS:			
General Government	212,840	-	-
Public Safety			
Police	851,450	-	-
Fire Protection Contract Services	-	-	-
CDBG-CV Grant Expenses			
Public Works			
Streets	124,770	-	60,000
Sanitation	105,000	-	-
Public Utilities	-	5,896,250	-
Sidewalk Project	560,000		
Project Expense	<u>-</u>	<u>4,500,000</u>	<u>-</u>
TOTAL APPROPRIATIONS	<u>1,854,060</u>	<u>10,396,250</u>	<u>60,000</u>
ESTIMATED FUND BALANCE, END OF FISCAL YEAR	<u>1,159,862</u>	<u>20,115,219</u>	<u>69,128</u>

SECTION TWO: That this ordinance shall be of effect on 07/01/2022

ATTEST:


 CLERK, City of Taylorsville, KY


 MAYOR, City of Taylorsville, KY

First Reading:

Second Reading :

Published :

6-22-2022

6-23-2022

6-29-2022