

PUBLIC NOTICE - BUDGET HEARING

A public hearing will be held by the City of Taylorsville at the City Hall Annex on June 11,2019 at 4:45 p.m. for the purpose of obtaining written and oral comments of citizens regarding the proposed annual budget and the use of Municipal Road Aid as contained in the budget, as summarized below:

	GENERAL FUND	WATER AND SEWER ENTERPRISE FUND	MRA FUND
RESOURCES AVAILABLE			
Restricted Fund Balance	\$	18,881,166	\$
Unrestricted Fund Balance	<u>1,070,057</u>	<u>806,663</u>	<u>82,049</u>
Total Fund Balance	<u>1,070,057</u>	<u>19,687,829</u>	<u>82,049</u>
ESTIMATED REVENUES:			
Property Taxes	187,000	-	-
Licenses and Permits	265,000	-	-
Occupational License Tax	330,000	-	-
Intergovernmental Revenue	28,000	-	16,000
Franchise Fees	72,000	-	-
Charges for Services	92,000	5,152,585	-
Grant Proceeds	20,900	-	-
School Resource Officer	30,100	-	-
HB 413 Court Costs	7,000	-	-
Sidewalk Project	450,000	-	-
Project Funds	-	3,113,000	-
Interest, Rent, Misc	<u>13,600</u>	<u>-</u>	<u>100</u>
TOTAL ESTIMATED REVENUES	1,495,600	8,265,585	16,100
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION	2,565,657	27,953,414	98,149
APPROPRIATIONS:			
General Government	179,955	-	-
Public Safety			
Police	657,241	-	-
Fire Protection Contract Services	-	-	-
Public Works			
Streets	116,404	-	75,000
Sanitation	92,000	-	-
Public Utilities	-	5,307,585	-
Sidewalk Project	450,000	-	-
Project Expense	<u>-</u>	<u>3,113,000</u>	<u>-</u>
TOTAL APPROPRIATIONS	<u>1,495,600</u>	<u>8,420,585</u>	<u>75,000</u>
ESTIMATED FUND BALANCE, END OF FISCAL YEAR	<u>\$ 1,070,057</u>	<u>\$ 19,532,829</u>	<u>\$ 23,149</u>

PUBLIC INSPECTION-The City's proposed budget for FY 2020 and a statement of the proposed uses of Municipal Road Aid funds are available for public inspection at City Hall during normal business hours. Interested persons and organizations in Taylorsville are invited to the public hearing to submit written or oral comments on the proposed use of MRA funds as they relate to the City's entire budget. Any person(s) (especially senior citizens) who cannot submit written comments or attend the public meeting but wish to submit comments, should call City Hall so that arrangements can be made to secure their comments.

